

Initial assessment of global progress on multilateral power sector commitments



Key findings

- ▶ Multilateral power sector decarbonisation initiatives have received significant commitments from major economic powers.
- ▶ These initiatives generally align with the International Energy Agency's pathway and with the Paris Agreement.
- ▶ There is evidence of progress by individual initiatives, however, progress reporting is mixed. It is not currently possible to chart either the progress of every initiative towards their commitment, or the overall impact of the ecosystem of multilateral power sector initiatives.
- ▶ There is a lack of clarity about commitments, how they will be tracked and how the work of the initiative will help to contribute to the commitment.
- ▶ There are enough good examples to create best practice in establishing clear commitments, operational structures, progress reporting and verification.

▶ **Read the report**

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23 INITIATIVES ASSESSED



- ▶ Opportunities exist for initiatives to learn from good practice in design, management and reporting progress. Our full report proposes a checklist of priorities for initiatives to ensure successful progress and progress reporting.
- ▶ Regular tracking of broader, ecosystem level progress and barriers to progress will benefit holistic progress towards global goals. This should be augmented with further tracking of underlying trends as well as enabling and disabling factors. These could be used to inform initiative design and adaptation.